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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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SECURITY INFORMATION

COUNTRY	Hong Kong/China	REPORT NO.	<div style="border: 1px solid black; width: 100px; height: 20px;"></div>	25X1A
SUBJECT	1. Fuel Oil Supplies, Communist China 2. Shipment of Refrigerators from Hong Kong 3. J. K. Willy and Company, Hong Kong	DATE DISTR.	22 October 1953	
25X1C		NO. OF PAGES	2	
<div style="border: 1px solid black; width: 250px; height: 30px;"></div>		REQUIREMENT NO.	RD	
		REFERENCES		

THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.
THE APPRAISAL OF CONTENT IS TENTATIVE.
(FOR KEY SEE REVERSE)

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1. In July 1953 Communist China was adequately supplied with fuel oil as a result of supplies received from the USSR.
2. In early August the United Engineering Corporation, room 45, David House,¹ Hong Kong, planned to ship 50 refrigerators to the Corporation's branch office in Tientsin. Communist China urgently needed refrigerators for use in hospitals and drug stores. The price of a 7-foot refrigerator in Communist China was five times its cost in Hong Kong.
3. J. K. Willy and Company, Limited (Chinese name: Yung Li (3057/0448) Company), with offices on the third floor at 13 Chater Road, Hong Kong, was originally a British-owned firm dealing in western medicines. In the spring of 1953 the company was under Chinese Communist management, having been purchased for HK \$45,000 by one KUO (6753) who had been sent to Hong Kong for this purpose by the Chinese Communist Transportation Department. The company was continuing its trade in medicines, and at the same time secretly engaging in ocean transportation. Its transportation business was handled by the Wallem Shipping Company, while Wheelock Marden and Company represented the ship-owners, charging more than HK \$500,000 for the use of a ship.²

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 Comments

1. This firm was reported as a Chinese Communist government purchasing

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agency in Hong Kong as of 1950, in

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2. This last sentence is obscure; it may possibly mean that Wallem and Company act as agents for the ships, which are chartered from Wheelock Marden and Company. It may be noted that J. K. Willy and Company, Limited, is listed in the Hong Kong & Directory, 1953, as "shipowners, shipping agents, importers, exporters and commission agents." The Hong Kong Commercial Year Book, 1951, lists the firm among import-export companies and dealers in pharmaceuticals under its English name, and as a dealer in Chinese and foreign sundry goods under its Chinese name.

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